



LONG TERM FINANCIAL PLAN

2024/25 - 2033/34



Acknowledgement of Country

Woollahra Council acknowledges that we are on the land of the Gadigal and Birrabirragal people, the Traditional Custodians of the land. We pay our respects to Elders past, present and emerging.



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Murray Rose Pool

Introduction

Resourcing Strategy

A requirement of the Local Government Act 1993 (s.403) is that a council must have a long-term Resourcing Strategy for the provision of the resources required to perform its functions. The Resourcing Strategy consist of the following three components:

1. Long Term Financial Plan
2. Workforce Management Plan
3. Asset Management Plan.

The Resourcing Strategy integrates with the Council Delivery Program and Operational Plan.

What Is A Long Term Financial Plan?

Council needs to maintain a financially sustainable position over time so that we can provide services and renew infrastructure for the benefit of our community. The Long Term Financial Plan (LTFP) helps us develop a plan to achieve this. Council's LTFP is a tool to aid decision making, priority setting and problem solving. The LTFP expresses in financial terms the activities Council proposes to undertake in the short, medium and long term. Using this, we can identify if we can continue to pay for our services and maintain our infrastructure in good condition (i.e. community buildings, parks, roads and business centres) with the income that we expect to receive.

Using our LTFP we can answer some key questions:

- Where will we be financially in 10 years?
- Is our revenue growing at the same rate as our costs?
- Are we able to financially afford our current service levels over time?
- What would be the financial impact if we did something different?
- Can we afford to do something new or build a new facility for our community to use?

The Long Term Financial Plan (LTFP) is a 10-year rolling plan which is updated annually. The LTFP captures financial implications of asset management and workforce planning. Financial planning over a 10-year horizon is challenging and relies on a range of assumptions, many of which are largely outside of Councils control. For example the rate peg that determines how much rates will change for the following financial year, are set by the Independent Pricing & Regulatory Tribunal (IPART). We therefore closely monitor our LTFP and update it to reflect these changing circumstances.

We also look at what would be the impact on our finances if trends were to worsen. We do this through a sensitivity analysis using the key assumptions most likely to affect the LTFP and these are included on page 7.

What Does Financial Sustainability Mean?

Financial sustainability is the ability to meet our current and future costs as they arise and to have the capacity to respond to foreseeable changes and emerging risks. Put simply it is our ability to:

- Cover our existing expenses and their future increases
- Cover new expenses that we know will be required into the future
- React to and cover the expenses from things that we think may occur, for example the resulting repair works and clean up that may be required after a major storm event. We refer to this as “financial flexibility” and believe a sound level for this to be between \$1.5 million and \$2.0 million per annum.

Our Financial Challenges and How Are We Addressing Them

IPART Rate Peg

The largest proportion of Council’s income comes from rates. Changes in rates is set and approved by the NSW Government’s Independent Pricing and Regulatory Tribunal (IPART). This change is called the “setting of the rate peg.”The rate peg is the maximum percentage amount by which a council may increase its rates income for the year. The rate peg has historically been set by IPART below the inflation rate and is not enough to secure a financially sustainable future for Council.

Special Rate Variation

This year we have updated our LTFP after IPART’s approval of Council’s Special Rate Variation (SRV) in June 2023 of 13.7% in 2023-24 and 7.5% in 2024-25. The SRV has enabled Council to undertake much needed projects totalling \$48.9 million over the next ten years.

These projects include:-

- a) Increased spending on footpaths and drainage.
- b) Progressing the heritage gap analysis
- c) Climate Change Adaptation Measures
- d) Fig Tree maintenance
- e) An additional Open Space maintenance team
- f) Funding of Open Space strategies
- g) Digital transformation
- h) Funding of net finance costs for the Wilberforce Car Park project.

Cost Shifting

We face the burden of the continuation of “cost Shifting” from other levels of government. This is where another level of government shifts responsibilities to Councils with either little or no funding to support them. Whilst this situation is not new, it has been compounding over many years, with the level of cost shifting to Woollahra Council currently sitting at approximately \$ 14.5 million per annum, based on 2022-2023 data. These are funds that Council could have used to fund improved services and infrastructure.

Additional Income Opportunities

Council continues to look at opportunities to increase income from a number of areas:

- a) Council continues to review its Fees and Charges each year.
- b) In 2023, Council entered into a contract to increase income from advertising.

This additional income has assisted Council to commence the implementation of its Urban Forest Strategy over the next ten years.

Future and ongoing financial opportunities and efficiency savings

Council is focused on continuing to achieve efficiency savings with a 0.1% efficiency reduction factored into Materials, Contract and Other Expenses in each year of the LTFP. We continue to work across Council's forty-six (46) high level services through our Service Review Program to identify efficiency improvements and opportunities to reduce costs.

Ongoing savings will support Council's long-term financial sustainability and, if savings are achieved beyond this level, opportunities for their utilisation will be considered and changes to the Long-Term Financial Plan applied.

2024/25 Budget Overview

The 2024-25 operating budget forecasts income of \$132.5 million and operating expenses of \$128.4 million. When we take away the \$2.9 million in capital grants and contributions (money we receive from the Federal and State Governments for capital projects) we have a forecast operating surplus of \$1.2 million.

We exclude the capital grants and contributions because they can only be used on capital projects, i.e. not on Council's day to day expenses.

With a forecast surplus position, Council is forecasting an Operating Performance Ratio in 2024-25 of 1.3% which is above the Office of Local Government (OLG) benchmark of greater than 0%.

Our 2024-25 budget also includes a Capital Works program of \$43.7 million.

Longer Term Financial Outlook

Council has strengthened its longer term financial outlook over recent years through a number of initiatives providing ongoing budget improvements of \$7 million. The subsequent approval of Council's Special Rate Variation has further strengthened this position and has provided Council funding to address priorities totaling \$48.9 million identified by the community over a ten year period. More information is available [here](#).

Financial Planning Assumptions

In preparing the Long Term Financial Plan (LTFP), consideration was given to a range of economic factors that affect our finances. We have made assumption in putting together this year's budget and our LTFP which are detailed below. Overall we have taken a conservative and consistent approach to the assumptions. There is still much uncertainty with inflation and cost increases into the future.

Inflation

Overall inflation has assumed to be 2.3% to 3.5 % year on year in order to give a realistic but conservative impact on the models. We have kept Statutory Fees & Charges, Grants Received at lower percentages.

Rate Peg

The SRV for 2024-25 is 7.5%, thereafter in the short-term we have used the weighted cost of wages and material/ contract costs as the Rate Peg and in the mid to long term a conservative Rate Peg just above 2.5%.

Domestic Waste Management Charges (DWMC)

DWMC is based on cost recovery. We have used a range of 3.9% to 4.9% given significant increases in tipping fees.

	2024/25	2025/26	2026/27	2027/26	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Inflation	+3.5%	+2.6%	+2.5%	+2.5%	+2.4%	+2.3%	+2.3%	+2.4%	+2.5%	+3.5%
Rate Peg	+7.5%	+4.8%	+4.4%	+4.4%	+4.4%	+2.7%	+2.8%	+2.8%	+2.9%	+2.9%
Domestic Waste Management Charges (DWMC)	+4.5%	+4.9%	+4.5%	+4.5%	+3.9%	+3.9%	+3.9%	+3.9%	+3.9%	+3.9%

Interest Income

Interest Income has been modelled using 3.4% across the 10-year period from 2025-26, given that interest rates are expected to decline and long term forecasting of rates is inherently subjective.

Other Income & Revenues

- Grants & Contributions for operating purposes
- Statutory Fees & Charges
- Other Fees & Charges.

Interest Expense

Interest expense has been modelled using existing and forecast loan data over the forward years.

Loan Repayments

Loan repayments have been modelled using existing and forecast loan data.

- Repayment of borrowings

	2024/25	2025/26	2026/27	2027/26	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Interest Income	3.7%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
Other Income & Revenues										
• Grants & Contributions for operating purposes	\$5.0m	\$5.2m	\$5.3m	\$5.5m	\$5.6m	\$5.8m	\$5.9m	\$6.1m	\$6.3m	\$6.4m
• Statutory Fees & Charges	+0.0%	+2.8%	+2.8%	+2.8%	+2.8%	+2.8%	+2.8%	+2.8%	+2.8%	+2.9%
• Other Fees & Charges.	+4.5%	+3.6%	+2.8%	+2.8%	+2.8%	+2.8%	+2.8%	+2.8%	+2.9%	+2.9%
Interest Expense	\$3.0m	\$3.6m	\$3.5m	\$3.3m	\$3.1m	\$3.0m	\$2.8m	\$2.6m	\$2.4m	\$2.2m
Loan Repayments	\$4.1m	\$4.1m	\$4.2m	\$4.4m	\$4.6m	\$4.7m	\$4.2m	\$4.3m	\$4.5m	\$4.7m

Notes

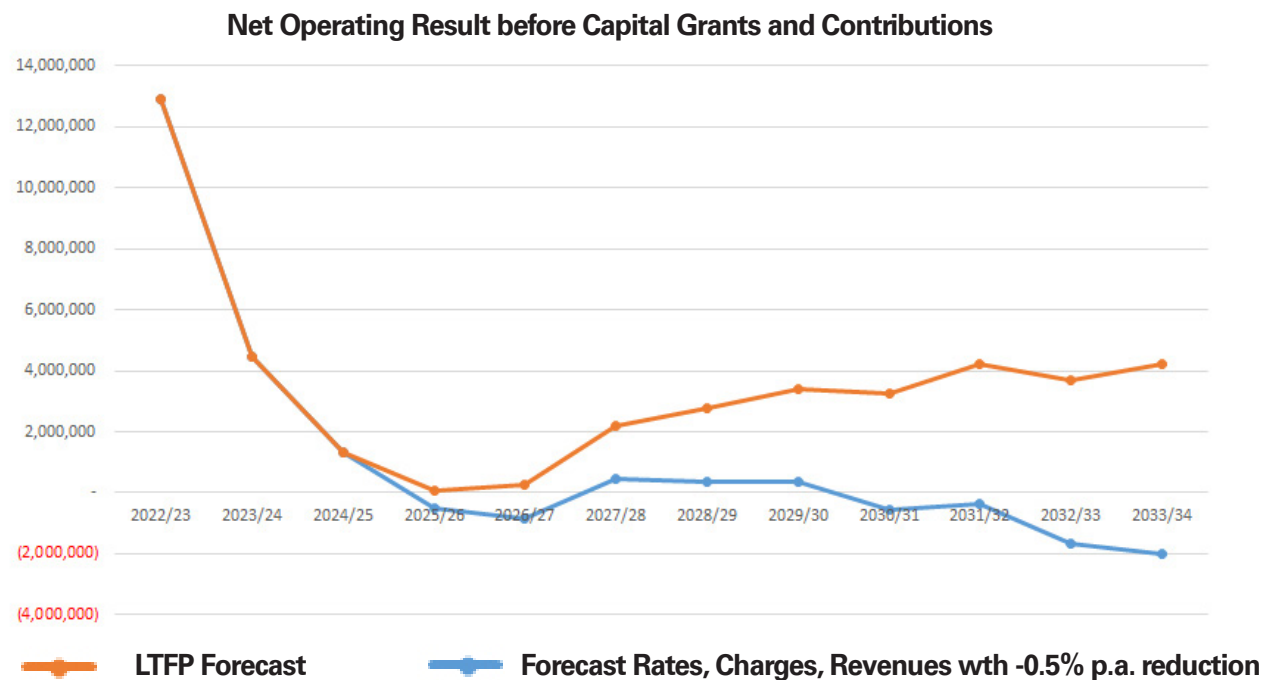
The LTFP Models do not provide for investment in infrastructure that may be required to meet NSW state government housing strategy targets.

Sensitivity Analysis

Although the assumptions listed in the previous section are our current informed estimate based on a range of reliable sources, long term financial plans are inherently uncertain. They contain a wide range of assumptions about interest rates and the potential effect of inflation on revenues and expenditures which are largely outside our control. Developing our Long Term Financial Plan has included financial modelling taking into account the impact on our finances if trends worsen against the LTFP.

Rates, Charges and Other Revenues/Income

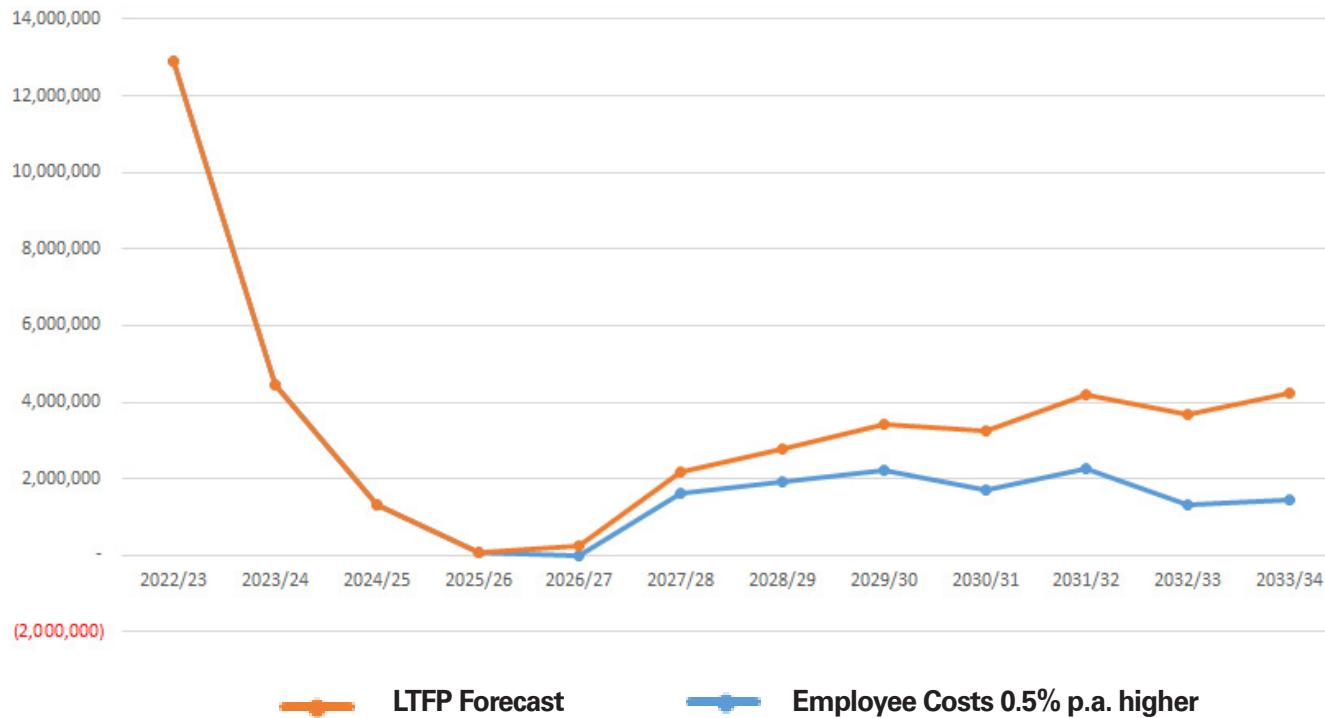
Rates and Charges comprise 53% of total income. Rates are capped by the State Government via IPART. Council can only increase rates if we apply for a special rate increase (called a Special Rate Variation (SRV)). If revenues are decreased by 0.5% p.a. from 2025-26, the forecast net operating result will decline into deficit for each of the forward years of the Long Term Financial Plan for 2025-26, 2026-27, 2030-31, 2031-32, 2032-33, 2033-34.



Employee Costs

Salary growth is largely subject to the NSW Local Government Award. The current Award provided for an annual increase of 4.5% in 2023-24, 3.5% in 2024-25, and 3.0% in 2025-26 with an additional 0.5% in 2024-25 and 2025-26. If the Award increase was 0.5% p.a. higher than the assumption made from 2026-27, the forecast net operating result will decline into deficit in 2026-27 and reduced surpluses for each of the forward years of the Long Term Financial Plan from 2027-28.

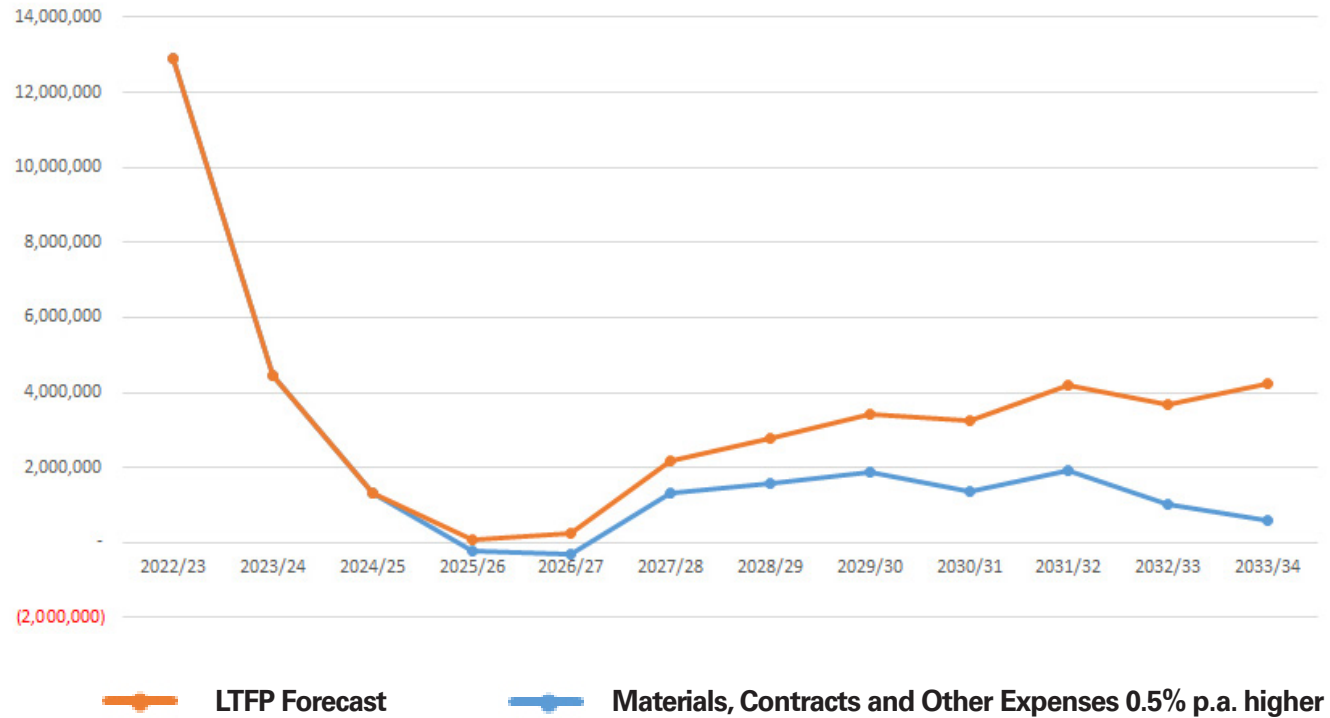
Net Operating Result before Capital Grants and Contributions



Materials, Contracts and Other Expenses

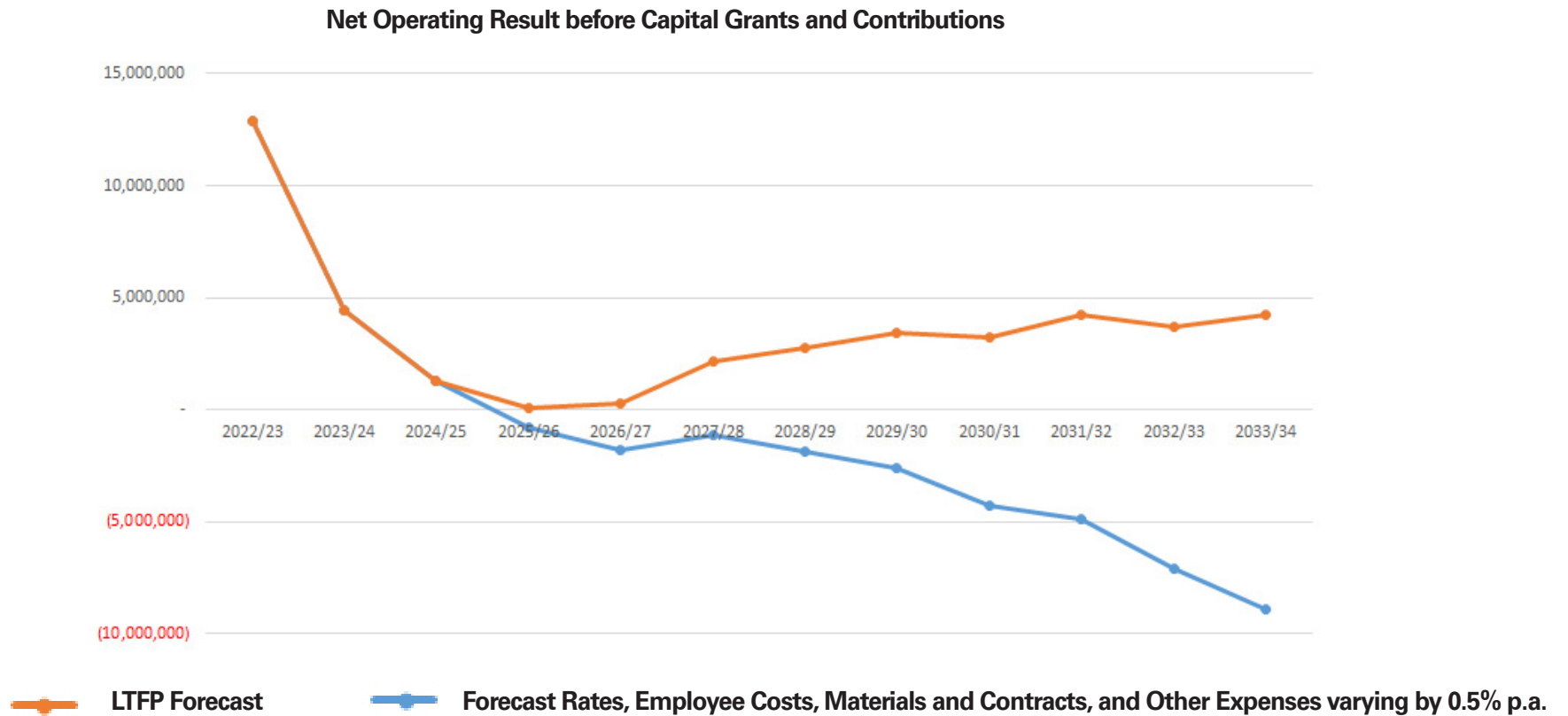
The Scenario 2 forecast uses an inflation rate range of 2.3% to 3.5 %, however, fluctuating market conditions could affect the price of certain Materials, Contracts and Other Expenses. The chart shows the impact of a 0.5% p.a. increase in Material, Contracts and Other Expenses above the CPI. Significant increases are possible, for energy, fuel and maintenance. The forecast would go into deficit for 2025-26 and 2026-27 and reduced surpluses from 2027-28.

Net Operating Result before Capital Grants and Contributions



Combined Impact

The chart shows the combined impact on rates, fees, charges, other revenues/income, materials and contracts, other expenses and employee costs varying by 0.5% per annum and would see the forecast net operating result decline into deficit for each of the forward years of the Long Term Financial Plan from 2025-26.



Monitoring Financial Performance

Council monitors its financial performance through the following performance framework:

Management Budgeting, Reporting and Individual Performance Objectives.

Managers are closely involved in the planning and budgeting process including the quarterly budget reviews. Managers have an individual performance objective around meeting their department budgets. Annual draft budgets developed are compared and reconciled to the Long Term Financial Plan.

Monthly Management Financial Reporting (MFR)

Council is been provided with monthly reports on receipts, payments, investments, cash reserves and the cash position.

Quarterly Budget Review Statement

The Quarterly Budget Review Statement (QBRS) provides a summary of Council's financial position to the Council, so that budgetary adjustments may be made, if necessary. It is the mechanism by which community and councillors are informed of progress against the Operational Plan, Capital Plan & Budget and the last revised financial budget.

Annual Financial Reporting and Auditing

The Annual Financial Statements are audited by the NSW Audit Office and presents the council's operating results and financial position for the year, including schedules that report on key performance indicators, including measures to assess the long-term financial sustainability of the council.

Council monitors and reports against the following financial ratios:

- Operating Performance Ratio
- Own Source Operating Revenue Ratio
- Unrestricted Current Ratio
- Debt Service Cover Ratio
- Rates and Annual Charges Outstanding Ratio
- Cash Expense Cover Ratio
- Building and Infrastructure Renewals Ratio
- Infrastructure Backlog Ratio
- Asset Maintenance Ratio
- Cost to bring assets to agreed service level Ratio.

Special Rate Variation Reporting in the Annual Report

As per the Instrument under section 508A of the Local Government Act 1993, Council will also include in its annual report for each year from 2023-24 to Year 2027-28 (inclusive):

- i. the program of expenditure that was actually funded by the Additional Income, and any differences between this program and the Proposed Program;
- ii. any significant differences between the Council's actual revenues, expenses and operating balance and the projected revenues, expenses and operating balance as outlined in its Long-Term Financial Plan, and the reasons for those differences;
- iii. the outcomes achieved as a result of the Additional Income;
- iv. the productivity savings and cost containment measures the Council has in place, the annual savings achieved through these measures, and what these savings equate to as a proportion of the Council's total annual expenditure; and
- v. whether or not the Council has implemented the productivity improvements identified in its application, and if not, the rationale for not implementing them.

Have Your Say

The draft Long Term Financial Plan 2023-24 to 2032-33 was placed on formal public exhibition from 30 April 2024 to 29 May 2024. Members of the community were invited to make public submissions expressing their views on the draft plan during the public exhibition period to be considered by Council. Public submissions received during the exhibition period will be considered by Council in June 2024 before adopting the final Long Term Financial Plan 2024-25 - 2033-34 at the Council meeting of 24 June 2024 to commence 1 July 2024.

To continue to engage with Council and to have your say you can:

- Register for notifications from our engagement platform, Your SayWoollahra at **yoursay.woollahra.nsw.gov.au**
- Go to Council's website **www.woollahra.nsw.gov.au**
- Email council at **records@woollahra.nsw.gov.au**



Aerial view of Parsley Bay, Vaucluse

Attachments

Woollahra Municipal Council 10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - GENERAL FUND

	Actuals	Current Year	Projected Years									
	2022/23	Forecast	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	59,700	66,141	70,681	74,093	77,372	80,796	84,246	86,784	89,464	92,229	95,149	98,163
User Charges & Fees	14,343	14,018	14,655	15,112	15,538	15,973	16,416	16,867	17,332	17,818	18,327	18,855
Other Revenues	10,864	17,085	16,941	17,461	18,730	19,244	19,603	19,967	19,977	20,736	21,161	21,601
Grants & Contributions provided for Operating Purposes	7,561	5,910	5,014	5,167	5,313	5,462	5,613	5,768	5,927	6,093	6,267	6,447
Grants & Contributions provided for Capital Purposes	8,605	11,687	2,897	3,012	3,103	3,180	3,260	3,325	3,392	3,459	3,529	3,599
Interest & Investment Revenue	3,247	3,313	3,223	3,574	3,067	3,094	3,335	3,473	3,569	3,785	4,092	4,332
Other Income:												
Fair value increment on investment properties	9,376	1,150	1,200	1,237	1,272	1,307	1,343	1,380	1,418	1,458	1,500	1,543
Other Income	17,110	17,201	17,920	18,556	19,080	19,614	20,158	20,712	21,282	21,880	22,504	23,153
Total Income from Continuing Operations	130,806	136,504	132,531	138,212	143,474	148,671	153,975	158,275	162,361	167,458	172,529	177,693
Expenses from Continuing Operations												
Employee Benefits & On-Costs	45,055	49,316	53,222	54,448	56,317	58,223	60,291	62,392	64,576	66,828	69,161	71,603
Borrowing Costs	1,933	1,806	3,014	3,645	3,483	3,317	3,136	2,952	2,771	2,604	2,425	2,240
Materials & Contracts	42,891	48,069	48,496	52,491	55,077	55,998	58,204	59,343	60,964	62,374	65,167	66,867
Depreciation & Amortisation	14,752	15,927	16,948	17,689	18,228	18,604	18,989	19,375	19,794	20,211	20,621	21,047
Other Expenses	3,747	4,847	5,041	5,171	5,301	5,435	5,567	5,694	5,824	5,964	6,112	6,265
Net Losses from the Disposal of Assets	922	382	1,685	1,702	1,719	1,736	1,753	1,771	1,788	1,806	1,824	1,843
Total Expenses from Continuing Operations	109,300	120,347	128,406	135,147	140,124	143,312	147,939	151,526	155,718	159,788	165,311	169,865
Net Operating Result for the Year	21,506	16,157	4,124	3,065	3,350	5,359	6,036	6,749	6,643	7,671	7,217	7,828
Net Operating Result before Grants and Contributions provided for Capital Purposes	12,901	4,470	1,228	53	247	2,178	2,776	3,424	3,251	4,211	3,689	4,229

Woollahra Municipal Council
10 Year Financial Plan for the Years ending 30 June 2034

BALANCE SHEET - GENERAL FUND

	Actuals	Current Year Forecast	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	14,943	16,366	2,275	6,422	9,386	7,096	7,994	8,714	9,121	9,777	11,461	12,114
Investments	92,727	92,727	92,727	73,853	73,853	81,599	86,055	88,103	92,220	98,857	103,150	109,022
Receivables	7,235	7,673	7,506	7,656	7,987	8,260	8,517	8,713	8,891	9,173	9,419	9,676
Inventories	337	447	451	488	512	520	541	551	566	580	606	621
Contract assets and contract cost assets	1,795	1,795	1,795	1,795	1,795	1,795	1,795	1,795	1,795	1,795	1,795	1,795
Other	511	887	898	967	1,013	1,030	1,069	1,091	1,120	1,146	1,195	1,226
Total Current Assets	117,548	119,895	105,651	91,180	94,545	100,300	105,972	108,967	113,713	121,327	127,626	134,454
Non-Current Assets												
Receivables	152	146	157	164	171	179	187	192	198	204	211	217
Infrastructure, Property, Plant & Equipment	1,056,285	1,082,582	1,127,185	1,161,517	1,178,321	1,195,073	1,211,631	1,231,517	1,250,197	1,266,996	1,284,789	1,301,457
Investment Property	191,420	192,570	193,770	195,006	196,278	197,585	198,928	200,308	201,727	203,185	204,685	206,227
Right of use assets	175	59	803	704	665	566	527	448	408	309	270	171
Other	279	641	649	698	731	744	773	788	809	828	863	886
Total Non-Current Assets	1,248,311	1,275,998	1,322,563	1,358,090	1,376,167	1,394,146	1,412,044	1,433,253	1,453,340	1,471,522	1,490,818	1,508,959
TOTAL ASSETS	1,365,859	1,395,893	1,428,214	1,449,270	1,470,712	1,494,446	1,518,016	1,542,220	1,567,052	1,592,849	1,618,444	1,643,414
LIABILITIES												
Current Liabilities												
Payables	56,075	53,801	54,111	54,289	54,156	54,358	53,680	52,988	52,223	51,424	50,838	49,098
Contract liabilities	10,877	7,481	4,823	4,980	5,122	5,263	5,406	5,548	5,694	5,846	6,004	6,168
Lease liabilities	132	13	100	89	106	95	110	101	119	109	127	7
Borrowings	3,794	4,069	4,051	4,210	4,368	4,553	4,730	4,182	4,344	4,515	4,700	4,893
Employee benefit provisions	12,385	13,288	14,095	14,927	15,783	16,664	17,569	18,503	19,464	20,455	21,476	22,529
Other provisions	1,459	1,459	1,459	1,459	1,459	1,459	1,459	1,459	1,459	1,459	1,459	1,459
Total Current Liabilities	84,722	80,110	78,640	79,954	80,995	82,392	82,954	82,780	83,304	83,808	84,605	84,153
Non-Current Liabilities												
Contract liabilities	-	623	280	290	298	306	314	322	330	338	347	356
Lease liabilities	19	-	664	575	514	419	355	271	197	88	7	-
Borrowings	56,521	74,452	83,401	79,191	74,822	70,270	65,540	61,358	57,014	52,499	47,799	42,907
Employee benefit provisions	583	537	570	603	638	674	710	748	787	827	868	911
Total Non-Current Liabilities	57,123	75,612	84,914	80,659	76,273	71,668	66,919	62,699	58,328	53,753	49,021	44,173
TOTAL LIABILITIES	141,845	155,722	163,555	160,613	157,267	154,060	149,873	145,479	141,632	137,560	133,625	128,326
Net Assets	1,224,014	1,240,171	1,264,659	1,288,657	1,313,445	1,340,386	1,368,142	1,396,740	1,425,421	1,455,289	1,484,818	1,515,087
EQUITY												
Retained Earnings	582,588	598,745	602,869	605,934	609,284	614,643	620,679	627,428	634,071	641,741	648,959	656,787
Revaluation Reserves	641,426	641,426	661,790	682,723	704,160	725,743	747,464	769,312	791,350	813,547	835,860	858,301
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	1,224,014	1,240,171	1,264,659	1,288,657	1,313,445	1,340,386	1,368,142	1,396,740	1,425,421	1,455,289	1,484,818	1,515,087
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,224,014	1,240,171	1,264,659	1,288,657	1,313,445	1,340,386	1,368,142	1,396,740	1,425,421	1,455,289	1,484,818	1,515,087

Woollahra Municipal Council
10 Year Financial Plan for the Years ending 30 June 2034

CASH FLOW STATEMENT - GENERAL FUND	Actuals	Current Year Forecast	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	59,434	66,043	70,525	73,975	77,259	80,678	84,127	86,696	89,371	92,133	95,048	98,059
User Charges & Fees	15,082	13,268	14,718	15,157	15,580	16,016	16,460	16,912	17,378	17,867	18,378	18,907
Investment & Interest Revenue Received	1,882	4,139	3,299	3,653	3,033	3,045	3,287	3,446	3,529	3,726	4,042	4,278
Grants & Contributions	17,519	15,079	4,947	8,262	8,488	8,711	8,944	9,160	9,387	9,624	9,870	10,123
Bonds & Deposits Received	4,000	4,000	5,000	5,000	5,000	5,000	4,000	4,000	4,000	4,000	4,000	4,000
Other	27,910	33,632	35,021	35,946	37,660	38,788	39,708	40,625	41,243	42,519	43,603	44,689
Payments:												
Employee Benefits & On-Costs	(47,237)	(48,003)	(52,277)	(53,524)	(55,372)	(57,252)	(59,288)	(61,360)	(63,513)	(65,732)	(68,032)	(70,438)
Materials & Contracts	(39,598)	(50,647)	(48,463)	(52,280)	(54,938)	(55,943)	(58,084)	(59,278)	(60,874)	(62,294)	(65,016)	(66,771)
Borrowing Costs	(1,950)	(1,798)	(2,972)	(3,665)	(3,503)	(3,338)	(3,157)	(2,974)	(2,791)	(2,625)	(2,447)	(2,262)
Bonds & Deposits Refunded	(5,211)	(5,500)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(6,000)
Other	(2,148)	(4,416)	(4,966)	(5,110)	(5,239)	(5,371)	(5,502)	(5,630)	(5,759)	(5,895)	(6,041)	(6,192)
Net Cash provided (or used in) Operating Activities	36,168	25,797	19,833	22,414	22,969	25,337	25,493	26,596	26,972	28,322	28,405	28,394
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	108,000	-	-	18,874	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	1,552	1,713	924	924	924	924	924	924	924	924	924	924
Purchase of Investment Securities	(123,000)	-	-	-	-	(7,746)	(4,456)	(2,048)	(4,116)	(6,637)	(4,293)	(5,872)
Purchase of Investment Property	(834)	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(17,195)	(44,155)	(43,673)	(33,914)	(16,616)	(16,330)	(16,400)	(19,909)	(19,075)	(17,489)	(18,713)	(17,965)
Net Cash provided (or used in) Investing Activities	(31,477)	(42,442)	(42,750)	(14,116)	(15,692)	(23,152)	(19,933)	(21,034)	(22,268)	(23,202)	(22,083)	(22,914)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	22,000	13,000	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(3,664)	(3,794)	(4,069)	(4,051)	(4,210)	(4,368)	(4,553)	(4,730)	(4,182)	(4,344)	(4,515)	(4,700)
Repayment of lease liabilities (principal repayments)	(101)	(138)	(106)	(100)	(103)	(106)	(109)	(112)	(116)	(119)	(123)	(127)
Net Cash Flow provided (used in) Financing Activities	(3,765)	18,068	8,825	(4,151)	(4,313)	(4,475)	(4,662)	(4,842)	(4,297)	(4,464)	(4,638)	(4,827)
Net Increase/(Decrease) in Cash & Cash Equivalents	926	1,423	(14,091)	4,147	2,964	(2,290)	899	719	407	656	1,684	652
plus: Cash & Cash Equivalents - beginning of year	14,017	14,943	16,366	2,275	6,422	9,386	7,096	7,994	8,714	9,121	9,777	11,461
Cash & Cash Equivalents - end of the year	14,943	16,366	2,275	6,422	9,386	7,096	7,994	8,714	9,121	9,777	11,461	12,114
Cash & Cash Equivalents - end of the year	14,943	16,366	2,275	6,422	9,386	7,096	7,994	8,714	9,121	9,777	11,461	12,114
Investments - end of the year	92,727	92,727	92,727	73,853	73,853	81,599	86,055	88,103	92,220	98,857	103,150	109,022
Cash, Cash Equivalents & Investments - end of the year	107,670	109,093	95,002	80,275	83,239	88,694	94,049	96,817	101,340	108,634	114,611	121,136
Representing:												
- External Restrictions	22,362	16,044	11,852	12,133	12,399	12,668	12,941	13,215	13,497	13,790	14,096	14,413
- Internal Restrictions	73,297	62,908	60,534	55,140	55,690	58,172	61,581	62,878	65,125	70,082	73,348	77,788
- Unrestricted	12,012	30,141	22,616	13,002	15,150	17,855	19,527	20,723	22,719	24,762	27,168	28,934
	107,670	109,093	95,002	80,275	83,239	88,694	94,049	96,817	101,340	108,634	114,611	121,136

Woollahra Municipal Council



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Council 24 June 2024