

# NSW Funding Solar for Apartments (SoAR)

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# Meet your **Host**



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Australia leads the world in rooftop solar, but not everyone has had access.



- ✓ Lower electricity bills
- ✓ Lower carbon footprint



In Australia, our homes have a higher solar penetration than any other country.



X No ability to take control of their electricity



But our apartment residents have been missing out.



# Why have apartments been left behind in the clean energy transition?



Individual systems are financially and structurally prohibitive.



Utility-led solutions are not widespread or scalable.



A single shared system has not been possible.



# **SolShare** unlocks solar for apartment residents

The world's first **behind-themeter** solar sharing solution.







## How Allume shared solar works



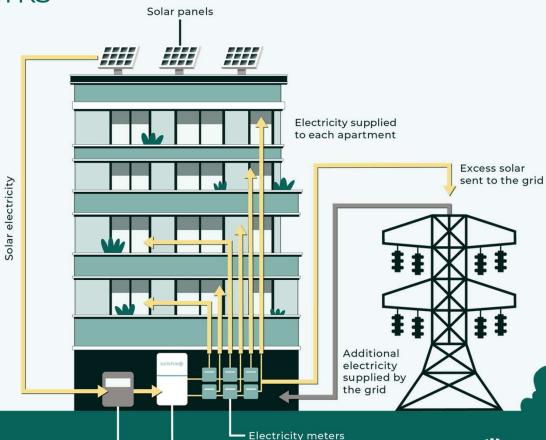
Physically splits the solar energy from a shared solar system and allocates it fairly to apartments.



Ensures solar energy consumption is maximised on-site and as little as possible is fed back to the grid.



Allows residents to easily monitor and manage the system securely from anywhere in the world.



- SolShare

- Inverter

# Maximising savings by sending allocations to residents when they need it



Reallocates solar 5 times per second.

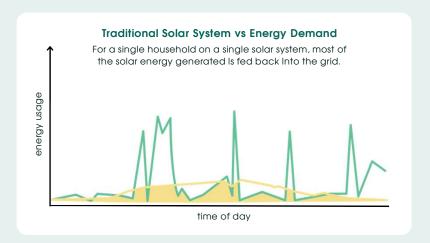


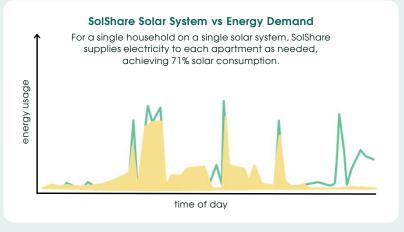
Ensures each unit gets an even allocation every month, but prioritises sending it when they are actively using electricity.



Up to 55% more solar is consumed on-site, compared to each apartment having an individual solar system.

# Solar power consumed is **20-40% higher** with SolShare than with individual systems





# What types of buildings can install **SolShare?**

SolShare can be installed on a variety of buildings types. The key being that there must be multiple homes located within an encompassing strata title. Some common terminology for these building types are; units, apartments, townhouses, flats.

#### Residential

- 5 60+ apartments per building
- Suitable roof area allowing for 1kW+ (4m2) of solar per tenancy connected (noting peak solar access can be up to 6.6kW with this allocation)
- Common Light & Power can be connected (up to 20kW solar)

#### Mixed use

It is very common to include commercial tenancies within residential buildings for SolShare.

Buildings can be split into multiple sub-buildings, roof types, meter board locations etc, Allume can provide guidance on suitability prior to getting a solar installer out to site.



# Meter Panel Upgrades





Likely to need a meter panel upgrade

Unlikely to need a meter panel upgrade

- Allows for solar to be installed
- Improved safety, reliability and compliance, insurance
- Offers option for addition of further circuits in future, e.g., EV chargers
- Can wire solar directly to each apartment if cost is prohibitive for meter panel upgrade



# Tips to Secure Solar Sooner





# Financing Options



#### **Maintenance Fund**

Existing funds set aside for upgrades and maintenance.



### **Special Levy**

New funds provided by owners (proportional to lot entitlement) to fund solar.



#### **3rd Party Finance**

Strata finance to fund upfront cost of solar (e.g., variable rate, 7-year term).

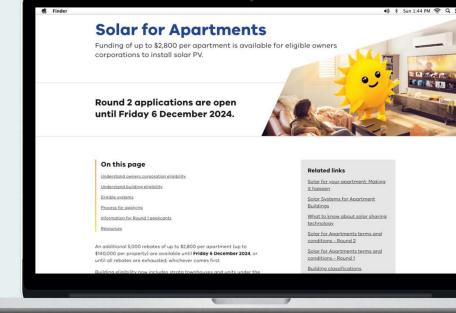


# **NSW Solar for Apartments**

#### Overview

#### **Key Factors**

- Impending release at beginning of 2025 (likely February)
- Likely 50% of total asset cost funding for apartments buildings
- 10,000+ households to be funded
- \$30 million of funding released so far





## **Thank You!**



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